



JEAN-YVES BIANCHI

Portfolio Manager,
Lyxor Smart Overnight Return

“Short-term secured investments offer a yield generation opportunity for cash management purpose.”

HIGH-RETURN CASH INVESTMENT STRATEGY

The low interest rate environment is inducing treasury managers to maximize their cash returns. Within this context, the Lyxor Smart Overnight Return Fund offers a short-term, secured investment alternative. Through repo transactions, the strategy delivers a higher return than unsecured short-term money market investments. Furthermore, it meets the accounting criteria for cash equivalents.

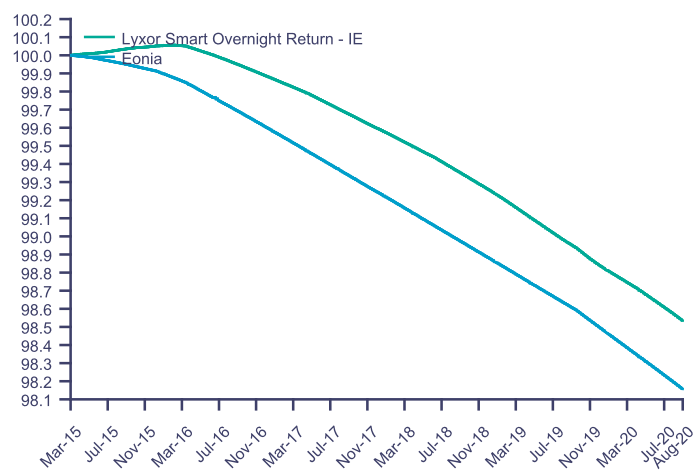
INNOVATIVE MODEL, CONTROLLED RISK

Lyxor Smart Overnight Return invests in short-term loans secured by a portfolio of equities. Taking advantage of the Basel III banking regulation, the fund’s innovative investment model aims to deliver uncorrelated returns. It seeks to maximize returns for a given risk level, allowing for controlled counterparty risk.

EXPERT ACCESS TO REPOS

Directly accessing the repo world can be complex and time-consuming. Lyxor simplifies the whole process, including operational, financial and legal aspects. The strategy benefits from Lyxor’s experience in the management of baskets of equities for various transactions, and the expertise of Jean Yves Bianchi, the portfolio manager.

CUMULATIVE FUND PERFORMANCE



The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

KEY FIGURES

Fund Size - EUR M	1340
Annualized Rate of Return*	-0.3%
Annualized Volatility*	0.0%
Sharpe ratio*	4.3

*Since inception

RISK INDICATORS



Information as of the end of the month indicated at the top of this page.

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Class - IE

FIXED INCOME

MONTHLY RETURNS - %

	J	F	M	A	M	J	J	A	S	O	N	D	YTD
2020	-0.033	-0.029	-0.031	-0.038	-0.034	-0.035	-0.040	-0.037					-0.277
2019	-0.033	-0.032	-0.036	-0.036	-0.037	-0.032	-0.036	-0.034	-0.034	-0.045	-0.034	-0.034	-0.423
2018	-0.026	-0.024	-0.029	-0.025	-0.026	-0.029	-0.030	-0.033	-0.028	-0.033	-0.031	-0.032	-0.346
2017	-0.021	-0.020	-0.023	-0.022	-0.026	-0.028	-0.025	-0.026	-0.026	-0.027	-0.025	-0.025	-0.293
2016	0.002	-0.003	-0.011	-0.017	-0.017	-0.018	-0.020	-0.021	-0.022	-0.021	-0.020	-0.022	-0.188
2015			0.005	0.004	0.004	0.006	0.009	0.007	0.006	0.004	0.004	0.005	0.054

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FUND CHARACTERISTICS

	IE	IG	IU	UCITS ETF C-EUR	UCITS ETF C-GBP	UCITS ETF C-USD
Currencies	EUR	GBP	USD	EUR	GBP	USD
Type of shares	Capitalisation	Capitalisation	Capitalisation	Capitalisation	Capitalisation	Capitalisation
Total fees *	Up to 0.20%	Up to 0.20%	Up to 0.20%	Up to 0.20%	Up to 0.20%	Up to 0.20%
Minimum Initial Investment	EUR 1,000,000	GBP 1,000,000	USD 1,000,000	1 Share	1 Share	1 Share
ISIN Codes	LU1190418134	LU1190420890	LU1190419967	LU1190417599	LU1230136894	LU1248511575

*Management fees and external fees.

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LEGAL STRUCTURE

Compartment of Lyxor Index Fund, Luxembourg SICAV

FUND INCEPTION DATE

02/03/2015

SHARE CLASS LAUNCH DATE

02/03/2015

REFERENCE CURRENCY

EUR

LIQUIDITY

Daily

DEADLINE FOR PLACEMENT OF ORDERS

1:00 pm (Paris time) of valuation day

SETTLEMENT

D+1

INVESTMENT MANAGER

Lyxor International Asset Management S.A.S.

ADMINISTRATOR

European Fund Services SA

MAIN RISKS

Without any prejudice to the provisions of the Section "Investment Risks" specified in the Prospectus, prospective investors should consider, amongst others, the following factors before subscribing for Shares: use of repurchase agreements, use of reverse repurchase agreements, securities lending risk, interest rate risk, credit risk, liquidity risk, currency risk, risk of using derivative instruments, capital at risk, regulatory risk affecting the Sub-Fund, investments in structured notes, counterparty risk; risk that the Sub-Fund's investment objective is only partially achieved; inflation risk. The Sub-Fund does not benefit from any implicit or explicit guarantee, neither from a swap counterparty (including Société Générale) nor from any entity acting as distributor of the Sub-Fund.

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GLOSSARY

Annualized Return – a rate of return for a given period that is less than one year, but that is computed as if the rate were for a full year. The formula is as follows assuming that M is the total number of months of returns which are being measured within the Program: $(1 + \text{Cumulative Returns})^{(12/M) - 1}$.

Annualized Volatility – the square root of 12 multiplied by the Standard Deviation.

Sharpe Ratio – this is a formula used to measure risk-adjusted performance. This is calculated by subtracting the risk-free rate (in this case, 3M T-bill) from the rate of return for the Program and dividing the result by the Standard Deviation.

INDICES

Indices are unmanaged and do not include fees, expenses or other transaction costs associated with the portfolio. Any comparison of performance with an index is subject to material limitations. References to an index do not imply that the portfolio is intended to achieve returns or volatility or results similar to such index.

Euribor - Euribor (Euro Interbank Offered Rate) is a daily reference rate, based on the averaged interest rates at which Eurozone banks offer to lend unsecured funds to other banks in the euro wholesale money market.

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